

Please check that this question paper contains **28** questions and **3** printed pages.

CLASS-XI
BUSINESS STUDIES

Time Allowed: 3 Hrs.

Maximum Marks : 90

General Instructions:

1. *Answers to questions carrying 1 mark may be in one word or one sentence.*
2. *Answers to questions carrying 3 marks may be from 50-75 words.*
3. *Answers to questions carrying 4-5 marks may be about 100-150 words.*
4. *Answers to questions carrying 6 marks may be about 200 words.*
5. *Attempt all parts of a question together.*
6. *15 minutes time has been allotted to read this question paper. During this time, the student will read the question paper only, he/she will not write any answer on the answer script during this period.*

1. Name the occupation in which people work for others and get remuneration in return. (1)
2. What is the minimum number of persons required to form a cooperative society? (1)
3. Name the warehouses that are licensed by the government to accept imported goods prior to payment of custom duty. (1)
4. Give one example of B2B commerce. (1)
5. How social responsibility is different from legal responsibility? Give one point of difference. (1)
6. Give full form of FICCI. (1)
7. Mention any two examples of goods popularly sold through vending machine. (1)
8. The funds required to purchase fixed assets like land and building, plant and machinery, fixture etc. refer to which type of capital requirement? (1)
9. Name the two systems which govern membership in Joint Hindu Family. (1)
10. Enumerate any two value added services provided by warehouses. (1)
11. Why is business considered as an economic activity? Give 3 reasons. (3)

12. Name the stages in the formation of a company. Do all type of companies have to undergo these stages? (3)
13. Explain in brief meaning of GDRs and ADRs. (3)
14. Write short note on the following:
 - (i) NABARD
 - (ii) Ancillary Small Units. (3)
15. Distinguish between Licensing and Franchising. (3)
16. Define Business Risk. Explain in brief its any three causes. (4)
17. Explain in brief following types of co-operative society:
 - (i) Producers' cooperative society
 - (ii) Farmers' cooperative society. (4)
18. Distinguish between Memorandum of Association and Articles of Association on the basis of following:
 - (i) Objective
 - (ii) Relationship
 - (iii) Validity
 - (iv) Necessity. (4)
19. What are the incentives provided by the Government for industries in backward and hilly areas? Explain in brief any four. (4)
20. Why is the Government company form of organisation preferred to other types in the public sector? (5)
21. 'Outsourcing involves contracting out'. Explain the concept with the help of an example. Also explain any three reasons of outsourcing. (5)
22. "Business is essentially a social institution and not merely a profit making activity." In the light of the statement explain arguments for social responsibility. (5)
23. Explain the following terms in brief:
 - (i) Export Processing Zones
 - (ii) Functions of World Bank (any three functions). (2+3)

24. What technical name is given to an organisation which controls production and marketing facilities in more than one country? Explain any four features of such an organisation. (5)
25. "A company is said to be an artificial person created by law having a separate entity with perpetual succession and a common seal." Discuss the statement.

OR

Explain the procedure of registration of a partnership firm. What are the consequences of non-registration? (6)

26. (a) Explain any three functions performed by commercial banks.
(b) Explain in brief any three benefits of e-banking to customers.

OR

Explain the following principles of insurance:

- (a) Principle of utmost good faith
(b) Principle of Insurable interest
(c) Principle of Indemnity. (6)
27. Explain in brief any 6 factors that must be considered before selecting its source of finance.

OR

The Directors of Mahindra Ltd. have decided to modernise the plant and machinery at an estimated cost of rupees one crore. As finance manager of the company, advise the directors whether to issue equity shares or debentures in the interest of the company. (6)

28. Differentiate between departmental store and multiple shops.

OR

If the wholesaler is eliminated, what difficulties do you think the manufacturers would have to face? (6)